

UNIVERSAL RIGHTS GROUP
GENEVA

To the attention of

Fiduciaire Sogesal Sàrl
M. André Magnenat
62 rue Liotard
1203 Genève

We deliver to you the present declaration of completeness in connection with your limited (review) statutory examination as per SWISS NAS 910 of the financial statements (balance sheet, income statement of UNIVERSAL RIGHTS GROUP, Geneva, for the business year 2019 starting on 01.01.2019 and ending on 31.12.2019. The purpose of your statutory examination NAS 910 consists in ascertaining whether there exist any facts likely to incite to the conclusion that the financial statements do not comply with the law and the articles of incorporation. We recognize the responsibility of the Secretariat for these financial statements. The Executive Director has approved these financial statements in order for them to be communicated to the Executive Committee and later on to the General Meeting. We confirm that the legal conditions for a limited statutory examination are complied with.

We herewith confirm to you, to the best of our knowledge, the elements mentioned hereinafter:

- The financial statements are in conformity with Swiss law and the articles of incorporation and, within this meaning, free of any material misstatements (erroneous recordings, valuations, descriptions or presentations, and omitted indications may also be part thereof).
- We have made all information, accounting records, proofs and commercial correspondence as well as the records of all general meetings and meetings of the Board of Directors available to you.
- UNIVERSAL RIGHTS GROUP Geneva has conformed to all contractual agreements and legal provisions (e.g. concerning direct taxes, value-added tax, social insurances, environmental protection), the inobservance of which has a material impact on the financial statements.
- The information provided to you in order to verify the identity of bound parties is complete;
- We have neither any plans or intention, nor any knowledge of any events giving rise to any notable doubts about the capacity of the firm [1] to continue its activity ("Going Concern").
- We have communicated to you in details the constitution, dissolution and state of undisclosed reserves (Art. 960, subs. e, CO).
- We have neither any plans, nor any intention likely to materially modify the setting up of the balance sheet, the valuation or the representation of assets or liabilities in the financial statements.
- UNIVERSAL RIGHTS GROUP Geneva is provably entitled to dispose of all activated assets. None thereof is being limited by any charges other than those mentioned in the financial statements.
- We have correctly recorded respectively presented all actual liabilities and conditional commitments (guarantees, cautionary obligations and comparable declarations regarding third parties) in the financial statements.
- All material events subsequent to the balance sheet's date are recorded respectively presented in the financial statements.
- Claims resulting from legal disputes or other controversies which are of a material importance for the assessment of the firm's financial statements were inexistent / are mentioned in the enclosure.
- We have presented to you all credit agreements. The conditions relating thereto were complied with on the balance sheet's date and are complied with on the date of the present declaration of completeness.
- The amount and purpose of own resources not freely available (e.g. reserves within the meaning of Art. 671 et seq. CO) are correctly recorded respectively presented in the financial statements.

Date 12 March 2020

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Enclosures:

- Signed copy of financial statements



Notes on the limited audit report on the Financial Statements as at December 31st 2019 of

UNIVERSAL RIGHTS GROUP Geneva.

Accounting principles and valuation methods:

GENERAL PRINCIPLES

These financial statements have been compiled in accordance with the provisions of the Swiss Code of Obligation (CO) and RPC as regards to business accounting and book-keeping.

VALUATION PRINCIPLES

These accounts have been drawn up on the basis of the "going concern" principle.

Assets are valued at their acquisition cost, less any required depreciation charges.

Liabilities take account of all the organization's effective commitments. Economically required provisions have been taken into account.

FIXED ASSETS

Fixed assets are valued at their purchase cost. Depreciation charges are calculated according to the straight-line method starting from when the asset was first used.

The depreciation periods are as follows:

Installations & equipment 5 years

IT hardware and software 3 years

CONVERSION OF FOREIGN CURRENCIES

Payments made in foreign currencies are converted at the exchange rate at the time of the transaction. At the end of the financial year, the assets and liabilities if any are valued at the exchange rate in force at this time.

UNSPENT FUNDS

Unspent funds are carried forward with the authorization of the Donor.

TAX

URG is tax exempted since 2012.

MISC.

Liability due to pension fund: chf. 4'522.60



A handwritten signature in blue ink, appearing to be the initials "URG" or similar, is written in a cursive style.

Annex I - work in progress

In 2020 the Universal Rights Group will start implementing a new Global Strategic Plan (GSP) for the period 2020-21. This new GSP is built around four programmes, namely: democracy and human rights – pushing back; contemporary and emerging issues; translating universal norms into local reality - the operation and impact of the UN human rights pillar; and 'URG Capacity.' These four programmes encompass 14 projects in total. In addition, the organisation will continue its work on longstanding projects, which do not fall under any of the above-mentioned programmes, such as the Glion Human Rights Dialogue; Friday Exchange; Inside Track; HRC session reports; and the YourHRC.org portal.

Because of the considerable preparation needed for the launch of some projects (so that they could practically and effectively launch in early 2020) - including research - , and in order to already consult with States and other stakeholders on some of the key themes and questions addressed by the 2020-2021 GSP, URG already began to take some implementing steps for eight projects during the last quarter of 2019.

For example, in preparation for its new project 3 – 'Recognition of the right to a healthy and sustainable environment: would it help?', during the last quarter of 2019 URG organised a high-level meeting in Geneva, in the presence of the High Commissioner for Human Rights and the President of the Council, on 'Climate change and human rights: what's next to boost ambition?', as well as an event on the margins of the Third Committee in New York on a 'Safe climate and the right to a healthy environment.' In late 2019, URG also began preparations for the organisation of a Geneva launch event (held in early February 2020) to begin a concerted global push for universal recognition of the right to a healthy environment – an event that included 'calls to action' from the High Commissioner, the head of UNICEF and the head of UNEP.

In another example, in preparation for and anticipation of project 5, 'Building an alliance of governments, technology companies and civil society to combat religious hatred online, and prevent radicalisation and violent extremism,' URG undertook considerable work in late 2019 to gather good practice case studies about government, business and civil society initiatives to build resilient inclusive societies, and tackle the problem of hate speech online. URG also began preparatory work with Facebook ahead of the organisation, in early February 2020, of a first roundtable with Geneva ambassadors on 'Partnerships to tackle hate speech online.'

Further examples include:

- Ahead of project 7, 'The keystone of national implementation: The emergence of 'national mechanisms for implementation, reporting and follow-up (NMIRFs), URG helped draft and follow-up on the ratification of the 'Pacific Principles on NMIRFs, following the organisation (by URG and others) of an international meeting (for Pacific countries) on domestic



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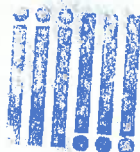
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- human rights implementation, in Fiji in 2019, and drafted and helped secure the adoption of Council resolution 42/30 on NMIRFs in late 2019;
- In preparation for project 9 on 'Human rights measurement/'State of the World' human rights report' URG published in late 2019 a policy brief on empirical human rights measurement, using indicators, in order to introduce the issues at hand and gather the initial views of States. URG also organised a first roundtable discussion with around 20 States to discuss the matter, and to present the idea of a new 'State of the World' human rights report.
 - Ahead of the full implementation of project 10, 'UN transitional justice systems and support,' URG organised a panel discussion in New York on 'Transitional justice: rising trends, challenges and opportunities', and produced a number of blogs related to this topic;
 - Ahead of and in preparation for project 12, 'Human Rights in a reformed UN,' URG organised two policy dialogues in New York on the human rights consequences of the Secretary-General's development system reforms, and his security pillar reforms, and produced a number of 'backgrounders' to inform States (especially in New York) of those (generally positive) consequences;
 - Ahead of and in preparation for project 13 under 'URG Capacity,' on 'Supporting the national establishment and strengthening of NMIRFs,' URG delivered a training programme for government officials, parliamentarians and others in the Gambia, and a capacity-building programme in Zambia; and
 - Ahead of and in preparation for project 14 on 'protecting environmental human rights defenders,' URG organised a major event in New York on 'Supporting environmental and land rights defenders: sharing initiatives and best practices.' This included the New York launch of environment-rights.org.

Expenses incurred in the context of these events, capacity-building programmes and other activities, as well as the staff time invested, have been classified as 'work-in-progress' in the 2019 accounts, as they were related to and support the implementation of projects contained in the 2020-2021 GSP. Work on these issues/projects will continue in the 2020 and 2021.

In order to offset these already incurred expenses in the context of the 2020-2021 GSP, URG will aim to make a significant number of savings in 2020 and 2021. URG will: reduce the number of interns (all URG interns are paid) to maximum one in Geneva, one in New York and one in Bogota (URG Latin America); will no longer contribute a fixed sum to its employee's health insurance payments; will cover an increasing amount of URG Latin America's consultancy and event costs from locally-sourced revenue streams (this is already happening); reduce its spend on web-design and publication design (the new website was launched in 2019 and URG policy reports were redesigned); and reduce its own contributions to major events such as the Glion Human Rights Dialogue and Oslo+ meetings.

URG Geneva Marc LIMON



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Profit and loss account from 01.01.2019 to 31.12.2019

INCOME	2019 CHF	2018 CHF
Germany to carry forward	0.00	-19 833.47
Commonwealth to carry forward	2 034.15	2 083.08
Commonwealth to brought forward	4 516.00	0.00
CTI to carry forward	0.00	-31 930.79
Denmark to carry forward	-181 610.77	-157 336.41
Denmark to carry forward	-3 233.30	0.00
Netherlands to carry forward	-6 944.69	-21 678.72
Netherlands to brought forward	4 134.83	0.00
Norway to carry forward	-4 163.80	-11 630.71
Norway to brought forward	26 363.44	0.00
Switzerland to carry forward	3 000.00	1 109.98
Switzerland to brought forward	19 547.00	0.00
FCO to carry forward	2 000.00	4 351.14
Unicef to carry forward	1 407.35	0.00
Unicef to brought forward	1 859.15	0.00
TOTAL TO CARRY FORWARD	-131 090.64	-234 865.90
TOTAL INCOME	826 672.78	734 931.96
EXPENSES	2019	2018
Personal and related cost	428 695.61	455 887.35
Rent Geneva	40 023.49	38 783.40
Rent New York	14 942.37	15 113.93
Rent Bogota	4 834.32	5 435.45
Office & maintenance	70 241.24	76 349.20
Administrative costs and insurance	14 973.34	13 775.39
Representations costs	1 925.21	1 607.47
Travel and travelling expenses	12 853.90	19 455.36
Events	232 591.13	105 919.78
Financial fees	2 221.24	2 123.86
Miscellaneous past yaer expenses	2 513.60	0.00
TOTAL EXPENSES	825 815.45	734 451.19
BALANCE	857.33	480.77

Geneva, March 12th, 2020



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**Profit and loss account
from 01.01.2019 to 31.12.2019**

INCOME	2019 CHF	2018 CHF
<i>CORE</i>		
Norway	243 643.27	325 593.62
Switzerland 10 years	5 210.02	16 263.12
Netherlands	99 051.69	27 863.27
Singapore	9 390.00	21 300.00
Denmark	394 245.26	341 080.37
Germany	19 833.47	49 625.70
CTI	53 064.54	50 000.00
FCO	12 512.83	28 686.72
Commonwealth	-2 083.08	14 216.16
Unicef	5 708.50	0.00
University of Bristol	6 490.93	0.00
Ralph Bunche Institute	31 654.66	0.00
<i>Sub-total CORE</i>	878 722.09	874 628.96
<i>GLION</i>		
Switzerland	78 184.00	92 488.13
<i>Sub-total GLION</i>	78 184.00	92 488.13
<i>CONSULTING</i>		
IPU	0.00	2 200.00
<i>Sub-total CONSULTING</i>	0.00	2 200.00
SUB-TOTAL INCOME	956 906.09	969 317.09
Other income	857.33	480.77
TOTAL INCOME	957 763.42	969 797.86

Geneva, March 12th, 2020



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Balance sheet as at 31.12.2019

ASSETS	2019	2018
	CHF	CHF
Cash	50 700.56	235 493.00
Switzerland to receive	19 547.00	1 109.98
Norway to receive	26 363.44	0.00
Commonwealth to receive	4 516.00	2 083.08
Netherlands to receive	4 134.83	0.00
FCO to receive	0.00	4 351.14
Unicef to receive	1 859.15	0.00
Commonwealth to carry forward	2 034.15	0.00
Switzerland to carry forward	3 000.00	0.00
FCO to carry forward	2 000.00	0.00
Unicef to carry forward	1 407.35	0.00
Work in progress	73 871.58	0.00
TOTAL CURRENT ASSETS	189 434.06	243 037.20
Credit card deposit	10 007.05	10 007.05
Prepayments	28 217.06	18 174.32
TOTAL FIXED ASSETS	38 224.11	28 181.37
TOTAL ASSETS	227 658.17	271 218.57
LIABILITIES		
Germany balance of donation to carry forward	0.00	19 833.47
Norway balance of donation to carry forward	4 163.80	11 630.71
Netherlands balance of donation to carry forward	6 944.69	21 678.72
Denmark balance of donation to carry forward	3 233.30	157 336.41
CTI balance of donation to carry forward	0.00	31 930.79
Denmark Press Project to carry forward	181 610.77	0.00
Sub-total donations carried forward	195 952.56	242 410.10
Accrued expenses	13 316.47	5 118.21
Social insurance to pay	17 027.10	23 185.55
TOTAL LIABILITIES SHORT TERM	226 296.13	270 713.86
Retained earning (-loss)	1 362.04	504.71
TOTAL EQUITY	1 362.04	504.71
TOTAL LIABILITIES	227 658.17	271 218.57

Geneva, March 12th, 2020