



## The Universal Rights Group

GENEVA

Report of the auditors on the  
Financial statements 2018

membre



*FIDUCIAIRE SOGESAL S à r. l. 37-39 rue de Vermont 1202 Genève*

This report was honestly established on the basis of documents and informations which were communicated to us and we make the usual reserves in case of some facts modifying it would not have been brought to our knowledge or would have been in a erroneous way.

# Fiduciaire Sogestal

Fiduciaire Sogestal S.à.r.l.  
37-39, rue de Vermont  
1202 Genève  
Tél. +41-22 544 13 44  
Fax +41-22 544 13 46  
info@fiduciaire-sogestal.ch  
www.fiduciaire-sogestal.ch

Report of the auditors to the

Executive committee of  
**UNIVERSAL RIGHTS GROUP**

**Geneva**

Geneva, March 27th, 2019

As auditors, we have examined the financial statements of **UNIVERSAL RIGHTS GROUP** Geneva, which comprise the balance sheet and the income statement for the year ended 31 December 2018.

These financial statements are the responsibility of the Executive Committee as to the correctness and completeness in the presentation as well as the process of the expenses allocation to each project. Our responsibility is to perform a limited examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on Limited Examination. This standard requires that we plan and perform a limited examination to identify material misstatements in the financial statements. A limited examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered appropriate in the circumstances. However, the testing of the operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law, instructions for reporting according to ISA 800/805 and the company's articles of incorporation.

FIDUCIAIRE SOGESAL S à r. l.

A. Magnenat  
Audit expert  
Auditor in charge

Enclosures :

-Financial statements (balance sheet, income statement,  
detail of Donor amounts utilization, notes)

## UNIVERSAL RIGHTS GROUP - Geneva

Balance sheet as at 31.12.2018

<b>ASSETS</b>	<b>2018</b>	<b>2017</b>
	CHF	CHF
Cash	235 493.00	164 206.40
Switzerland to receive	0.00	15 000.00
Switzerland / Norway to receive	0.00	1 793.39
Commonwealth to receive	4 283.08	0.00
FCO to receive	4 351.14	248.32
IUCN to receive	0.00	200.92
CTI to receive	0.00	27 277.69
GCR2P to receive	0.00	11 193.00
<b>TOTAL CURRENT ASSETS</b>	<b>244 127.22</b>	<b>219 919.72</b>
Rent deposit	0.00	3 144.20
Credit card deposit	10 007.05	10 006.05
Prepayments	18 174.32	4 585.10
<b>TOTAL FIXED ASSETS</b>	<b>28 181.37</b>	<b>17 735.35</b>
<b>TOTAL ASSETS</b>	<b>272 308.59</b>	<b>237 655.07</b>
<b>LIABILITIES</b>		
Germany balance of donation to carry forward	19 833.47	0.00
Norway balance of donation to carry forward	11 276.55	68 235.34
Switzerland balance of donation to carry forward	0.00	16 263.12
Netherlands balance of donation to carry forward	21 678.72	271.18
IPU balance of donation to carry forward	0.00	2 200.00
Denmark balance of donation to carry forward	155 280.59	78 216.08
Singapore balance of donation to carry forward	3 500.00	0.00
CTI balance of donation to carry forward	31 930.79	0.00
Spain balance of donation to carry forward	0.00	0.70
<b>Sub-total donations carried forward</b>	<b>243 500.12</b>	<b>165 186.42</b>
Accrued expenses	5 118.21	56 878.26
Social insurance to pay	23 185.55	15 566.45
<b>TOTAL LIABILITIES SHORT TERM</b>	<b>271 803.88</b>	<b>237 631.13</b>
Retained earning (-loss)	504.71	23.94
<b>TOTAL EQUITY</b>	<b>504.71</b>	<b>23.94</b>
<b>TOTAL LIABILITIES</b>	<b>272 308.59</b>	<b>237 655.07</b>

Geneva, March 21th, 2019

UNIVERSAL RIGHTS GROUP - Geneva

Profit and loss account  
from 01.01 2018 to 31.12.2018

<b>INCOME</b>	<b>2018</b>	<b>2017</b>
	CHF	CHF
<i>CORE</i>		
Norway	326 338.50	313 270.08
Switzerland	0.00	53 000.00
Switzerland 10 years	17 373.10	20 263.12
Spain	0.00	7 228.43
Australia	0.00	11 801.87
Netherlands	27 863.27	25 212.05
Singapore	21 300.00	6 463.00
Denmark	341 080.37	191 901.06
Germany	49 625.70	0.00
CTI	50 000.00	63 742.49
FCO	28 686.72	24 599.40
Commonwealth	14 216.16	11 156.56
Geneva	0.00	-1 068.97
Jacob Blaustein Institution	0.00	23 071.59
Slovenia	0.00	2 858.40
Kroll	0.00	3 374.77
IUCN	0.00	20 446.54
<i>Sub-total CORE</i>	<u>876 483.82</u>	<u>777 320.39</u>
<i>GLION</i>		
Norway	0.00	58 333.76
Switzerland	92 488.13	81 926.59
<i>Sub-total GLION</i>	<u>92 488.13</u>	<u>140 260.35</u>
<i>CONSULTING</i>		
IPU	0.00	2 200.00
<i>Sub-total CONSULTING</i>	<u>0.00</u>	<u>2 200.00</u>
<b><i>SUB-TOTAL INCOME</i></b>	<b>968 971.95</b>	<b>919 780.74</b>
Other income	480.77	584.00
<b><i>TOTAL INCOME</i></b>	<b>969 452.72</b>	<b>920 364.74</b>

Geneva, March 21th, 2019

**UNIVERSAL RIGHTS GROUP - Geneva**
**Profit and loss account  
from 01.01 2018 to 31.12.2018**

<b>INCOME</b>	<b>2018</b>	<b>2017</b>
	<b>CHF</b>	<b>CHF</b>
Germany to carry forward	-19 833.47	0.00
Commonwealth to carry forward	4 283.08	0.00
CTI to carry forward	-31 930.79	27 277.69
Denmark to carry forward	-155 280.59	-78 216.08
Netherlands to carry forward	-21 678.72	-271.18
Norway to carry forward	-11 276.55	-68 235.34
Switzerland to carry forward	0.00	-1 263.12
Singapore to be carry forward	-3 500.00	0.00
Spain to carry forward	0.00	-0.70
FCO to carry forward	4 351.14	248.32
IPU to carry forward	0.00	-2 200.00
GCR2P to carry forward	0.00	11 193.00
IUCN to carry forward	0.00	200.92
Glion to carry forward	0.00	1 793.39
<b>TOTAL TO CARRY FORWARD</b>	<b>-234 865.90</b>	<b>-109 473.10</b>
<b>TOTAL INCOME</b>	<b>734 586.82</b>	<b>810 891.64</b>
 <b>EXPENSES</b>		
Personal and related cost	435 969.61	373 036.58
Rent Geneva	38 783.40	17 964.50
Rent New York	38 531.67	29 135.29
Rent Bogota	5 435.45	5 968.05
Office & maintenance	72 849.20	92 841.32
Administrative costs and insurance	13 775.39	13 367.78
Representations costs	1 607.47	6 848.77
Travel and travelling expenses	19 455.36	99 071.87
Events	105 574.64	170 368.60
Financial fees	2 123.86	1 704.88
<b>TOTAL EXPENSES</b>	<b>734 106.05</b>	<b>810 307.64</b>
 <b>BALANCE</b>	<b>480.77</b>	<b>584.00</b>

Geneva, March 21th, 2019

URG GENEVA from 01.01.2018 to 31.12.2018 in CHF	Germany	Germany GCR2P Conference	Suisse - Gion V	Norway	Norway HRC	Suisse 10 years	Suisse Programm 3	Spain	Netherlands	IPU	CTI 2017	CTI 2018	Denmark Friday Exchange
Income	45 910	3 716	90 000	258 103	0	0	15 000	0	27 592	0	27 278	50 000	5 774
Balance carried over from 2017	0	0	-1 049	-745	68 235	16 263	-15 000	1	271	2 200	-27 278	0	0
Balances carried to Denmark Core			3 537	745		1 110		-1		-2 200	0		
Total income	45 910	3 716	92 488	258 103	68 235	17 373	0	0	27 863	0	0	50 000	5 774
Geneva Office		2 866		33 975									
New York Office				15 114									
Bogota Office				3 042									
Payroll	12 000		26 969	163 556	39 242	17 050			6 185		1 920		
Office supplies (paper, ink, pens, folders, cookies, etc.)			1 567	4 014									
MyDear Agency costs (Design and website management)			4 500	7 832	12 916	73							
InDesign					159								
Design Report (Infographics)				86	301								
Telecommunications Swisscom				2 285									
Post			193	348		250							
Printing (reports, businesscards, promotional material)			1 385	-224	1 249								
Website hosting				653	21								
Mailchimp					988								
Dropbox				95									
Monkey survey													
Generali													
Solution 7				11 775									
Audit				2 000									
Diners				1 130									
Flights			6 111	2 423									
Hotels				3 643									
Uber/Train			972	2 355									
SBB Abonnement				1 440									
Travel	9 249		4 019	95								16 149	
Accommodation	4 828		16 215	53									
Venue		1 050	13 381										3 250
Catering			8 670	141	2 435								1 199
Interpretation / AV Material			8 507										1 325
Third party charges				1 076									
Balance of services				843									
Contingency 5%													
<b>TOTAL EXPENSES</b>	<b>26 077</b>	<b>3 716</b>	<b>92 488</b>	<b>257 750</b>	<b>57 312</b>	<b>17 373</b>	<b>0</b>	<b>0</b>	<b>6 185</b>	<b>0</b>	<b>0</b>	<b>18 069</b>	<b>5 774</b>
Balance to be carried forward	19 833	0	0	353	10 924	0	0	0	21 679	0	0	31 931	0

URG GENEVA from 01.01.2018 to 31.12.2018 in chf											
Income	Denmark SDG	Denmark Core	Denmark HRC38	FCO - Corruption	FCO Improved membership	Commonwealth	Singapore HCR37	Singapore OSS	IUCN	GCR2P	TOTAL CHF
Income	15 916	231 229	9 712	18 933	10 000	14 216	6 300	15 000	0	0	844 677
Balance carried over from 2017	0	78 216	0	-248	0	0	0	0	-201	-11 193	109 473
Balances carried to Denmark Core			235	2					201		3 629
Total income	15 916	309 445	9 946	18 687	10 000	14 216	6 300	15 000	0	0	968 972
Geneva Office		2 143									88 763
New York Office		23 418									88 532
Bogota Office		2 394									5 436
Payroll		115 602	772	11 266	14 323	9 584	6 000	11 500			435 970
Office supplies (paper, ink, pens, folders, cookies, etc.)		2 839		3 075							11 485
MyDear Agency costs (design and website management)		11 448		3 843		4 500	300				45 412
InDesign		92									281
Design Report (Infographics)		260									387
Telecommunications Swisscom		116									2 645
Post		497	4 342			2 673					907
Printing (reports, businesscards, promotional material)											9 922
Website hosting											675
Mailchimp											988
Dropbox											96
Monkey survey		172									172
Generali											0
Solution 7											11 776
Audit											2 000
Diners		412			28	38					1 607
Flights		1 187				443					10 163
Hotels						113					3 756
Uber/Train		646				123					4 096
SBB Abonnement											1 440
Travel		910									14 272
Accommodation		459									37 704
Venue		3 653	2 588	503		1 026					17 681
Catering			2 244								20 214
Interpretation / AV Material											12 076
Third party charges		30									1 106
Balance of services		175									1 018
Contingency 5%		3 629									3 629
<b>TOTAL EXPENSES</b>	<b>0</b>	<b>170 080</b>	<b>9 946</b>	<b>18 687</b>	<b>14 351</b>	<b>18 499</b>	<b>6 300</b>	<b>11 500</b>	<b>0</b>	<b>0</b>	<b>734 106</b>
Balance to be carried forward	15 916	139 365	0	0	-4 351	-4 283	0	3 500	0	0	234 866

Notes on the audit report on the Financial Statements as at December 31<sup>st</sup> 2018 of

## **UNIVERSAL RIGHTS GROUP Geneva.**

### **Accounting principles and valuation methods:**

#### **GENERAL PRINCIPLES**

These financial statements have been compiled in accordance with the provisions of the Swiss Code of Obligation (CO) and RPC as regards to business accounting and book-keeping.

#### **VALUATION PRINCIPLES**

These accounts have been drawn up on the basis of the “going concern” principle.

Assets are valued at their acquisition cost, less any required depreciation charges.

Liabilities take account of all the organization’s effective commitments. Economically required provisions have been taken into account.

#### **FIXED ASSETS**

Fixed assets are valued at their purchase cost. Depreciation charges are calculated according to the straight-line method starting from when the asset was first used.

The depreciation periods are as follows:

Installations & equipment	5 years
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IT hardware and software	3 years
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#### **CONVERSION OF FOREIGN CURRENCIES**

Payments made in foreign currencies are converted at the exchange rate at the time of the transaction. At the end of the financial year, the assets and liabilities if any are valued at the exchange rate in force at this time.

#### **UNSPENT FUNDS**

Unspent funds are carried forward with the authorization of the Donor.

#### **TAX**

URG is tax exempted over 10 years since 2012.

#### **MISC.**

Liability due to pension fund: chf. 4'637.10

The profit & loss account presentation of the expenses has been modified during 2018. In order to have a proper comparison, the financial statements of 2017 has been modified too.