



The Universal Rights Group

VERSOIX

Report of the auditors on the

Financial statements 2015

membre



Fiduciaire Sogesal

Fiduciaire Sogesal S.à.r.l.
37-39, rue de Vermont
1202 Genève
Tél. +41-22 544 13 44
Fax +41-22 544 13 46
info@fiduciaire-sogesal.ch
www.fiduciaire-sogesal.ch

Report of the auditors to the

Executive committee of
UNIVERSAL RIGHTS GROUP

Versoix / Geneva

Geneva, June 7th, 2016

As auditors, we have examined the financial statements of **UNIVERSAL RIGHTS GROUP** Versoix, which comprise the balance sheet and the income statement for the year ended 31 December 2015.

These financial statements are the responsibility of the Executive Committee as to the correctness and completeness in the presentation. Our responsibility is to perform a limited examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on Limited Examination. This standard requires that we plan and perform a limited examination to identify material misstatements in the financial statements. A limited examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered appropriate in the circumstances. However, the testing of the operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law, instructions for reporting according to ISA 800/805 and the company's articles of incorporation.

FIDUCIAIRE SOGESAL S à r. l.

A. Magnenat
Audit expert
Auditor in charge

Enclosures :

-Financial statements (balance sheet, income statement,
detail of Donor amounts utilization,
notes)

UNIVERSAL RIGHTS GROUP

31.05.2016

Geneva

BALANCE SHEET AS AT 12.31.2015

	12.31.2015	03.31.2015
	<i>chf</i>	<i>chf</i>
ASSETS		
Cash	135'523.02	36'288.45
Norway 2nd part of annual contribution (to receive)	0.00	92'569.50
Singapore to receive	1'779.75	0.00
Switzerland Glion to receive	16'605.50	0.00
TOTAL CURRENT ASSETS	153'908.27	128'857.95
Rent deposit	3'143.20	3'143.20
Credit card deposit	5'000.00	5'000.00
TOTAL FIXED ASSETS	8'143.20	8'143.20
TOTAL ASSETS	162'051.47	137'001.15
 LIABILITIES		
Denmark balance of donation to carry forward	0.00	63'479.52
Glion balance of donation to carry forward	15.76	9'505.46
Norway balance of donation to carry forward	40'128.96	0.00
Switzerland balance of donation to carry forward	4'910.02	0.00
Spain balance of donation to carry forward	9'750.60	0.00
Australia balance of donation to carry forward	40'000.00	0.00
Netherlands balance of donation to carry forward	6'000.00	0.00
IPU balance of donation to carry forward	2'200.00	0.00
Sub-total donations carried forward	103'005.34	72'984.98
Accrued expenses	59'606.19	61'488.90
TOTAL LIABILITIES	162'611.53	134'473.88
Retained earnings (-loss)	-560.06	-560.06
Balance (-excess of expenses)	0.00	3'087.33
TOTAL EQUITY	-560.06	2'527.27
TOTAL LIABILITIES	162'051.47	137'001.15

UNIVERSAL RIGHTS GROUP

31.05.2016

Geneva

PROFIT AND LOSS ACCOUNT FROM 04.01 TO 12.31.2015

		2015	2014-2015	
		chf	chf	
INCOME				
CORE	Norway	285'933.59	203'376.92	41%
	Switzerland	40'000.00	41'503.35	-4%
	Spain	9'750.60	0.00	100%
	Australia	40'000.00	0.00	100%
	Netherlands	6'000.00	0.00	100%
	Singapore	1'779.75	0.00	100%
	United Kingdom	0.00	4'975.00	-100%
	Denmark 1 DKK 485'000	0.00	51'126.22	-100%
	Denmark 2 DKK 1'000'000	63'479.52	161'037.16	-61%
	Qatar	0.00	26'760.00	-100%
	Gabon	0.00	7'000.00	-100%
	Germany	3'087.33	47'892.00	-94%
	IPU	0.00	5'500.00	-100%
	Eugen Biser Stiftung	0.00	2'087.97	-100%
BW Stiftung	0.00	1'565.98	-100%	
	sub-total CORE	450'030.79	552'824.60	-19%
GLION	Norway	62'169.46	90'252.76	100%
	Switzerland	76'498.10	56'185.73	100%
		sub-total GLION	138'667.56	146'438.49
OTHER & PARTNERSHIP	Centre for Reproductive Rights	250.00	0.00	100%
	Jacob Blaustein Institution	702.00	0.00	100%
	Telenor Group	0.00	26'876.14	-100%
	Etat de Genève	0.00	21'973.00	-100%
	Eli Lilly	0.00	22'000.00	-100%
	sub-total OTHER	952.00	70'849.14	-99%
CONSULTING	Mary Robinson Foundation	0.00	16'477.29	100%
	German presidency	26'087.50	0.00	100%
	IPU	4'400.00	0.00	100%
	sub-total CONSULTING	30'487.50	16'477.29	
SUB-TOTAL INCOME		620'137.85	786'589.52	-21%

UNIVERSAL RIGHTS GROUP

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Geneva

PROFIT AND LOSS ACCOUNT FROM 04.01 TO 12.31.2015

		2015	2014-2015	
		chf	chf	
INCOME				
	Singapore to receive	1'779.75	0.00	100%
	Australia to carry forward	-40'000.00	0.00	100%
	Netherlands to carry forward	-6'000.00	0.00	100%
	Spain balance of donation to carry forward	-9'750.60	0.00	100%
	Switzerland balance of donation to carry forward	-4'910.02	0.00	100%
	Norway balance of donation to carry forward	-40'128.96	0.00	100%
	IPU balance of donation to carry forward	-2'200.00	0.00	100%
	Denmark to carry forward	0.00	-63'479.52	-100%
	Glion to carry forward	-15.76	-9'505.46	100%
	TOTAL TO CARRY FORWARD	-101'225.59	-72'984.98	
	TOTAL INCOME	518'912.26	713'604.54	-27%
EXPENSES				
	Personal and related cost	272'999.86	371'587.65	-27%
	Chair/Staff Travel Cost	3'149.74	6'030.97	-48%
	Program 1 Human Rights & Religion	6'037.05	47'951.40	-87%
	Program 2 Contemporary & Emerging Human Rights issues	8'145.00	4'520.35	80%
	Program 3 International Human Rights institutions & mechanisms	11'039.62	67'088.79	-84%
	Program 4 Beyond the Human Rights Council	0.00	4'500.00	100%
	Other projects	163'218.04	132'401.33	23%
	Office rent & maintenance	13'923.25	13'979.24	0%
	Utilities	3'653.93	6'010.85	-39%
	Outreach & Communications	24'655.84	30'633.88	-20%
	Consultancy fees for accounting services	2'430.00	3'402.00	-29%
	Auditing Services	3'900.00	3'300.00	18%
	Stationary	2'192.10	3'602.79	-39%
	Asministrative fees	200.00	10'500.00	100%
	Miscelleaneous	1'873.59	4'124.96	-55%
	Representation & Meetings	1'494.24	883.00	69%
	TOTAL EXPENSES	518'912.26	710'517.21	-27%
	Balance	0.00	3'087.33	-100%

URG GENEVA in CHF from 04.01.15 to 12.31.15	Denmark	Germany (Programme 1)	Norway yourHRC.org (development phase)	Norway (contribution to Gilon 2015)	Norway contribution to Gilon II Launch event	Norway Core & your HRC.org 2015	Switzerland core funding 2013-14 (programme 3) - 2yr CONTRACT 82002842	Switzerland core funding 2015-16 (programme 3) - 2yr CONTRACT 81033516	Switzerland (contribution to Gilon 2015)
Income			83'930.13	45'195.00	1'655.00	202'003.46	8'000.00	32'000.00	76'407.50
Balance carried over from 2014-15	63'479.52	3'087.33		15'319.46					
TOTAL INCOME	63'479.52	3'087.33	83'930.13	60'514.46	1'655.00	202'003.46	8'000.00	32'000.00	76'407.50
Expenses									
Personnel & related cost	48'644.50	708.93	53'000.00	12'783.28		75'779.01	36'79.38	27'089.98	25'683.28
Chair/staff travel						3'149.74			
Operational costs									
Office rent, insurance & maintenance						13'923.25			
Utilities	3'230.32					423.61			
Outreach & communications	3'000.00		1'000.00			16'118.96			
Auditing	1'200.00					2'700.00			
Consultancy fee for accounting services	2'430.00								
Work permit & visa related expenses						200.00			
Intern stipend						0.00			
Stationery & supplies						2'192.10			
Incidentals						1'100.74			
Bank charges	757.70					15.15			
Representation & Meetings						1'494.24			
Core projects - direct costs									
Programme 1: Human Rights & Religion		2'378.40							
Programme 2: Contemporary & Emerging Human Rights Issues									
Programme 3: International Human Rights Institutions & Mechanisms	4'217.00								
Programme 4: Beyond the Council							4'320.62		
Other projects - direct costs									
Press Breakfasts									
Gilon Human Rights Dialogues 2015									
Gilon Human Rights Dialogue 2015 Launch Event (Sept 2015)				47'715.42					49'069.22
yourHRC.org			29'930.13		1'655.00	31'424.05			1'655.00
Human Rights into Climate Change									
Consultancy with HRC Presidency									
Inside Track' briefing									
TOTAL EXPENSES	63'479.52	3'087.33	83'930.13	60'498.70	1'655.00	161'874.50	8'000.00	27'089.98	76'407.50
Balance (to be carried forward)	0.00	0.00	0.00	15.76	0.00	40'128.96	0.00	4'910.02	0.00

URG GENEVA in CHF from 04.01.15 to 12.31.15	Swiss reimbursement for 2014 gilon costs	Singapore	Spain	Australia	Netherlands	American Jewish Committee (JBI) - co-sponsor of Communications event	Centre Repro Rights (contribution to post-2015 event)	IPU	Germany	Total Chf
Income	5'904.60	1'779.75	9'750.60	40'000.00	6'000.00	702.00	250.00	4'400.00	26'087.50	544'065.54
Balance carried over from 2014-15	-5'814.00		0.00	0.00						76'072.31
TOTAL INCOME	90.60	1'779.75	9'750.60	40'000.00	6'000.00	702.00	250.00	4'400.00	26'087.50	620'137.85
Expenses										
Personnel & related cost		1831.50						2'200.00	21'600.00	272'999.86
Chair/staff travel										3'149.74
Operational costs										
Office rent, insurance & maintenance										13'923.25
Utilities										3'653.93
Outreach & communications		864.00							3'672.88	24'655.84
Auditing										3'900.00
Consultancy fee for accounting services										2'430.00
Work permit & visa related expenses										200.00
Intern stipend										0.00
Stationery & supplies										2'192.10
Incidentals										1'100.74
Bank charges										772.85
Representation & Meetings										1'494.24
Core projects - direct costs										
Programme 1: Human Rights & Religion										6'037.05
Programme 2: Contemporary & Emerging Human Rights issues							250.00			8'145.00
Programme 3: International Human Rights Institutions & Mechanisms						702.00				11'039.62
Programme 4: Beyond the Council										0.00
Other projects - direct costs										
Press Breakfasts										0.00
Gilon Human Rights Dialogues 2015	90.60									96'875.24
Gilon Human Rights Dialogue 2015 Launch Event (Sept 2015)										3'310.00
yourHRC.org										61'354.18
Human Rights into Climate Change										0.00
Consultancy with HRC Presidency									814.62	814.62
Inside Track' briefing		864.00								864.00
TOTAL EXPENSES	90.60	3'559.50	0.00	0.00	0.00	702.00	250.00	2'200.00	26'087.50	518'912.26
Balance (to be carried forward)	0.00	-1'779.75	9'750.60	40'000.00	6'000.00	0.00	0.00	2'200.00	0.00	101'225.59

Notes on the audit report on the Financial Statements as at December 31st 2015 of

UNIVERSAL RIGHTS GROUP Versoix.

Accounting principles and valuation methods:

GENERAL PRINCIPLES

These financial statements have been compiled in accordance with the provisions of the Swiss Code of Obligation (CO) and RPC as regards to business accounting and book-keeping.

The accounts show income and expenses from April 1st to December 31st 2015 due to the change of the closing date. This will apply for the next years.

VALUATION PRINCIPLES

These accounts have been drawn up on the basis of the "going concern" principle.

Assets are valued at their acquisition cost, less any required depreciation charges.

Liabilities take account of all the organization's effective commitments. Economically required provisions have been taken into account.

FIXED ASSETS

Fixed assets are valued at their purchase cost. Depreciation charges are calculated according to the straight-line method starting from when the asset was first used.

The depreciation periods are as follows:

Installations & equipment	5 years
IT hardware and software	3 years

CONVERSION OF FOREIGN CURRENCIES

Payments made in foreign currencies are converted at the exchange rate at the time of the transaction. At the end of the financial year, the assets and liabilities if any are valued at the exchange rate in force at this time.

UNSPENT FUNDS

Unspent funds are carried forward with the authorization of the Donor.

TAX

URG is tax exempted over 10 years since 2012.

MISC.

The excess of income of the preceding year amounting to chf. 3'087.33 was a wrong record due to the fact that this should have been carried forward from "Germany Progr.1". This is corrected this year.

Fiduciaire Sogosal Sàrl Geneva