



The Universal Rights Group

VERSOIX

Report of the auditors on the

Financial statements 2016

membre



FIDUCIAIRE SOGESAL S à r. l. 37-39 rue de Vermont 1202 Genève

This report was honestly established on the basis of documents and informations which were communicated to us and we make the usual reserves in case of some facts modifying it would not have been brought to our knowledge or would have been in a erroneous way.

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Report of the auditors to the

Executive committee of
UNIVERSAL RIGHTS GROUP

Versoix / Geneva

Geneva, March 22nd, 2017

As auditors, we have examined the financial statements of **UNIVERSAL RIGHTS GROUP** Versoix, which comprise the balance sheet and the income statement for the year ended 31 December 2016.

These financial statements are the responsibility of the Executive Committee as to the correctness and completeness in the presentation. Our responsibility is to perform a limited examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on Limited Examination. This standard requires that we plan and perform a limited examination to identify material misstatements in the financial statements. A limited examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered appropriate in the circumstances. However, the testing of the operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law, instructions for reporting according to ISA 800/805 and the company's articles of incorporation.

FIDUCIAIRE SOGESAL S à r. l.

A. Magnenat
Audit expert
Auditor in charge

Enclosures :

-Financial statements (balance sheet, income statement,
detail of Donor amounts utilization, notes)

UNIVERSAL RIGHTS GROUP

Geneva

20.03.2017

BALANCE SHEET AS AT 12.31.2016

	12.31.2016	preceding
	<i>chf</i>	<i>chf</i>
ASSETS		
Cash	220 239.04	135 523.02
Geneva to receive	1 068.97	0.00
Spain to receive	91.57	0.00
Singapore to receive	5 277.00	1 779.75
Switzerland Glion to receive	0.00	16 605.50
Commonwealth to receive	2 322.25	0.00
CTI to receive	36 912.62	0.00
Sub-total to receive	45 672.41	18 385.25
Prepayments	540.00	0.00
TOTAL CURRENT ASSETS	266 451.45	153 908.27
Rent deposit	3 143.90	3 143.20
Credit card deposit	5 005.50	5 000.00
TOTAL FINANCIAL FIXED ASSETS	8 149.40	8 143.20
TOTAL ASSETS	274 600.85	162 051.47
LIABILITIES		
Denmark balance of donation to carry forward	67 361.94	0.00
Glion balance of donation to carry forward	131.22	15.76
Norway balance of donation to carry forward	51 006.10	40 128.96
Switzerland balance of donation to carry forward	20 263.12	4 910.02
Spain balance of donation to carry forward	7 320.00	9 750.60
Australia balance of donation to carry forward	11 801.87	40 000.00
Netherlands balance of donation to carry forward	160.00	6 000.00
FCO balance of donation to carry forward	2 257.49	0.00
Kroll balance of donation to carry forward	3 374.77	0.00
JBI balance of donation to carry forward	23 071.59	0.00
IPU balance of donation to carry forward	2 200.00	2 200.00
Sub-total donations carried forward	188 948.10	103 005.34
Accrued expenses	86 212.81	59 606.19
TOTAL LIABILITIES SHORT TERM	275 160.91	162 611.53
Retained earnings (-loss)	-560.06	-560.06
Balance (-excess of expenses)	0.00	0.00
TOTAL EQUITY	-560.06	-560.06
TOTAL LIABILITIES	274 600.85	162 051.47

UNIVERSAL RIGHTS GROUP

20.03.2017

Geneva

PROFIT AND LOSS ACCOUNT FROM 01.01 TO 12.31.2016

		2016	preceding	
		chf	chf	
INCOME				
CORE	Norway	294 664.21	285 933.59	3%
	Switzerland	40 000.00	40 000.00	0%
	Spain	18 470.60	9 750.60	89%
	Australia	70 190.02	40 000.00	75%
	Netherlands	8 860.00	6 000.00	48%
	Singapore	5 339.25	1 779.75	200%
	Germany	61 882.24	3 087.33	1904%
	Denmark	143 853.98	63 479.52	127%
	Jacob Blaustein Institution	24 540.68	702.00	3396%
	Elli Lilly SA	1 000.00	0.00	100%
	CTI	90 225.00	0.00	100%
	Kroll	13 883.71	0.00	100%
	FCO	26 160.39	0.00	100%
	Commonwealth	9 470.71	0.00	100%
	Geneva	15 885.00	0.00	100%
Morocco	6 000.00	0.00	100%	
	sub-total CORE	830 425.79	450 732.79	84%
GLION	Norway	94 493.05	62 169.46	52%
	Switzerland	96 830.61	76 498.10	27%
	sub-total GLION	191 323.66	138 667.56	38%
OTHER & PARTNERSHIP	Centre for Reproductive Rights	0.00	250.00	-100%
	sub-total OTHER	0.00	250.00	-100%
CONSULTING	German presidency	0.00	26 087.50	-100%
	IPU	2 200.00	4 400.00	-50%
	sub-total CONSULTING	2 200.00	30 487.50	-93%
SUB-TOTAL INCOME		1 023 949.45	620 137.85	65%

UNIVERSAL RIGHTS GROUP

20.03.2017

Geneva

PROFIT AND LOSS ACCOUNT FROM 01.01 TO 12.31.2016

	2016	preceding	
	chf	chf	
INCOME			
Geneva to receive	1 068.97	0.00	100%
Commonwealth to receive	2 322.25	0.00	100%
CTI to receive	36 912.62	0.00	100%
Singapore to receive	5 277.00	1 779.75	197%
Denmark to carry forward	-67 361.94	0.00	100%
JBI to carry forward	-23 071.59	0.00	100%
FCO to carry forward	-2 257.49	0.00	100%
Kroll to carry forward	-3 374.77	0.00	100%
Australia to carry forward	-11 801.87	-40 000.00	-70%
Netherlands to carry forward	-160.00	-6 000.00	-97%
Spain balance of donation to carry forward	-7 228.43	-9 750.60	-26%
Switzerland balance of donation to carry forward	-20 263.12	-4 910.02	313%
Norway balance of donation to carry forward	-51 006.10	-40 128.96	27%
IPU balance of donation to carry forward	-2 200.00	-2 200.00	0%
Glion to carry forward	-131.22	-15.76	733%
TOTAL TO CARRY FORWARD	-143 275.69	-101 225.59	42%
TOTAL INCOME	880 673.76	518 912.26	70%
EXPENSES			
Personal and related cost	342 627.76	272 999.86	26%
Chair/Staff Travel Cost	10 206.14	3 149.74	224%
Program 1 Human Rights & Religion	0.00	6 037.05	-100%
Program 2 Contemporary & Emerging Human Rights issues	13 330.47	8 145.00	64%
Program 3 International Human Rights institutions & mechanisms	110 206.45	11 039.62	898%
Program 4 HR Protection outside Geneva-based HR Mechanisms	3 270.51	0.00	100%
Other projects	337 795.49	163 218.04	107%
Office rent & maintenance	17 013.70	13 923.25	22%
Utilities	900.00	3 653.93	-75%
Outreach & Communications	13 737.02	24 655.84	-44%
Consultancy fees for accounting services	19 086.71	2 430.00	685%
Auditing Services	3 900.00	3 900.00	0%
Stationary	4 300.53	2 192.10	96%
Administrative fees	839.58	200.00	320%
Miscellaneous	0.00	1 873.59	-100%
Representation & Meetings	3 459.40	1 494.24	132%
TOTAL EXPENSES	880 673.76	518 912.26	70%
Balance	0.00	0.00	0%

URG GENEVA from 01.01.2016 to 31.12.2016		Australia	Geneva	Germany	Commonwealth	CTI	Denmark	JBI	Netherlands	Norway contribution to Gilon III	Switzerland contribution to Gilon III	Norway Core & your HRC
amounts in CHF												
Income		0.00	10 713.50	61 882.24	9 470.71	90 225.00	143 853.98	24 540.68	2 860.00	94 493.05	96 814.85	254 535.25
Balance carried over from 2014			5 171.50									
Balance carried over from 2015		40 000.00		0.00	0.00	0.00	0.00	0.00	6 000.00	0.00	15.76	40 128.96
Total income		40 000.00	15 885.00	61 882.24	9 470.71	90 225.00	143 853.98	24 540.68	8 860.00	94 493.05	96 830.61	294 664.21
Expenses												
Personal & related cost												
Chair staff travel		5 033.45		13 129.43	11 792.96		73 750.04		5 000.00	28 787.50	29 962.50	109 314.24
												10 206.14
Operational costs												
Office rent, insurance & maintenance												
Utilities										441.00	459.00	17 013.70
Outreach & communication												
Auditing												
Consultancy fee for accounting services												19 086.71
Work permit & visa expenses												3 900.00
Intern stipend												4 300.53
Stationery & supplies												
Incidental												
Bank charges												839.58
Representation & Meetings							2 742.00					717.40
Core projects direct cost												
Prog 1 - In focus, Domestic implementation												
Prog 2 - Contemporary & Emerging Human Rights Issues												
Prog 3 - Int'l HR Institutions, Mechanisms & Processes		23 164.68	16 953.97	48 752.81				1 469.09	3 700.00			
Prog 4 - HR Protection outside Geneva-based HR Mechanisms												3 270.51
Other projects direct costs												
yourHRC.org												61 089.81
Gilon III										64 455.80	67 086.64	
CTI						127 137.62						182.47
Inside Track												
Other												
TOTAL EXPENSES		28 198.13	16 953.97	61 882.24	11 792.96	127 137.62	76 492.04	1 469.09	8 700.00	93 684.30	97 508.14	243 658.11
Balance to be carried forward		11 801.87	-1 068.97	0.00	-2 322.25	-36 912.62	67 361.94	23 071.59	160.00	808.75	-677.53	51 006.10

URG GENEVA from 01.01.2016 to 31.12.2016											TOTAL
amounts in chf											chf
Switzerland core funding (programme 3) contract 81033516	Singapore - Istanbul Process	Singapore - Inside track	Spain - ESCR	Spain - EHRD	Suisse - "10 years of the United Nations' Human Rights Council: 81041859	Kroll	FCO - Human Rights and corruption	IPU	Morocco	Elli Lilly Sa	TOTAL
Income											
Balance carried over from 2014	0.00	5 339.25	8 720.00	0.00	25 280.00	13 883.71	26 160.39	0.00	6 000.00	1 000.00	915 772.61
Balance carried over from 2015	0.00	0.00	0.00	9 750.60	4 910.02	0.00	0.00	2 200.00	0.00	0.00	5 171.50
Total income	40 000.00	5 339.25	8 720.00	9 750.60	30 190.02	13 883.71	26 160.39	2 200.00	6 000.00	1 000.00	1 023 949.45
Expenses											
Personal & related cost	2 700.00										
Chair staff travel			1 400.00	4 333.33		3 935.00	22 655.21		6 000.00	1 000.00	342 627.76
											10 206.14
Operational costs											
Office rent, insurance & maintenance											17 013.70
Utilities											900.00
Outreach & communication											13 737.02
Auditing											
Consultancy fee for accounting services											19 086.71
Work permit & visa expenses											3 900.00
Intern stipend											
Stationery & supplies											4 300.53
Incidental											
Bank charges											839.58
Representation & Meetings											3 459.40
Core projects direct cost											
Prog 1 - In focus: Domestic implementation											
Prog 2 - Contemporary & Emerging Human Rights Issues											
Prog 3 - Int'l HR Institutions, Mechanisms & Processes	16 165.90			5 508.84		6 573.94	1 247.69				13 330.47
Prog 4 - HR Protection outside Geneva-based HR Mechanisms											110 206.45
											3 270.51
Other projects direct costs											
yourHRC.org											61 089.81
Gilon III					6 000.00						137 542.44
CTI											127 137.62
Consultancy projects (UK, IPU, Singapore, Commonwealth)	2 577.00	5 339.25									8 098.72
Inside Track											
Other					3 926.90						3 926.90
TOTAL EXPENSES	40 000.00	5 339.25	1 400.00	9 842.17	9 926.90	10 508.94	23 902.90	0.00	6 000.00	1 000.00	880 673.76
Balance to be carried forward	0.00	0.00	7 320.00	-91.57	20 263.12	3 374.77	2 257.49	2 200.00	0.00	0.00	143 275.69

Notes on the audit report on the Financial Statements as at December 31st 2016 of

UNIVERSAL RIGHTS GROUP Versoix.

Accounting principles and valuation methods:

GENERAL PRINCIPLES

These financial statements have been compiled in accordance with the provisions of the Swiss Code of Obligation (CO) and RPC as regards to business accounting and book-keeping.

VALUATION PRINCIPLES

These accounts have been drawn up on the basis of the “going concern” principle.

Assets are valued at their acquisition cost, less any required depreciation charges.

Liabilities take account of all the organization’s effective commitments. Economically required provisions have been taken into account.

FIXED ASSETS

Fixed assets are valued at their purchase cost. Depreciation charges are calculated according to the straight-line method starting from when the asset was first used.

The depreciation periods are as follows:

Installations & equipment 5 years

IT hardware and software 3 years

CONVERSION OF FOREIGN CURRENCIES

Payments made in foreign currencies are converted at the exchange rate at the time of the transaction. At the end of the financial year, the assets and liabilities if any are valued at the exchange rate in force at this time.

UNSPENT FUNDS

Unspent funds are carried forward with the authorization of the Donor.

TAX

URG is tax exempted over 10 years since 2012.

MISC.

Liability due to pension fund : chf. 5’109.60